



Motor Gasoline Watch

January 27, 2000

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Stocks edged upward last week, rising for the third consecutive week. Total motor gasoline stocks increased 2.6 million barrels to end the week at 200.8 million barrels. Stocks of reformulated gasoline were unchanged at 42.2 million barrels while stocks of other finished gasoline declined 0.7 million barrels to 115.4 million barrels. Stocks of motor gasoline blending components ended the week at 42.5 million barrels, 3.4 million barrels above the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 25.5 million barrels below the level for the same week last year. Imports of total gasoline averaged 555 thousand barrels per day of which 172 thousand barrels per day were reformulated and 262 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending				
	12/31/99	01/07/00	01/14/00	01/21/00	01/22/99	12/31/99	01/07/00	01/14/00	01/21/00	01/22/99
East Coast (PADD I)	996	1,036	1,091	996	1,046	656	640	659	637	600
Midwest (PADD II)	2,002	1,851	1,927	1,762	1,856	301	245	279	281	318
Gulf Coast (PADD III)	3,778	3,595	3,357	3,249	3,362	840	763	613	605	570
Rocky Mountain (PADD IV)	291	253	277	274	258	NA	NA	NA	NA	NA
West Coast (PADD V)	1,321	1,438	1,387	1,345	1,244	974	959	934	919	864
U.S. Total	8,388	8,173	8,039	7,626	7,767	2,771	2,607	2,485	2,442	2,352

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
	12/31/99	01/07/00	01/14/00	01/21/00	01/21/99	12/31/99	01/07/00	01/14/00	01/21/00	01/21/99
East Coast (PADD I)	51.3	53.0	56.1	56.5	64.8	15.3	17.9	18.3	18.7	23.1
Midwest (PADD II)	49.5	49.4	50.0	50.7	57.8	1.8	1.9	2.1	1.8	1.0
Gulf Coast (PADD III)	57.0	56.7	56.2	57.2	65.7	10.0	10.1	10.1	10.3	9.6
Rocky Mountain (PADD IV)	7.2	7.4	8.0	8.1	7.5	NA	NA	NA	NA	NA
West Coast (PADD V)	27.0	27.7	27.9	28.2	30.5	10.6	11.2	11.7	11.3	12.0
U.S. Total	192.0	194.2	198.2	200.8	226.3	37.7	41.0	42.2	42.2	45.7

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

PRICES

- Gasoline spot prices receded from last week's rise even as OPEC members speculated about how long production cut agreements would be extended past the March expiration date. The New York Harbor spot price for conventional regular gasoline was 73.50 cents per gallon, down 1.32 cents over almost a week. In the same time period, California product spot prices advanced with California-grade reformulated gasoline up 9.00 cents.
- The U.S. average retail gasoline price broke 130.0 cents per gallon for the first time since the Persian Gulf War. Moving up by 3.8 cents, the largest jump since spring of last year, the average was 131.5 cents per gallon on January 24, 2000, 37.9 cents higher than last year. In contrast, the average price in California was only 0.2 cent per gallon more than last week and ended at 134.7 cents per gallon.

Regular Gasoline Spot Prices by City (Cents per Gallon)

City	Conventional Gasoline					Reformulated Gasoline				
	12/30/99	01/10/00	01/18/00	01/24/00	01/25/99	12/30/99	01/10/00	01/18/00	01/24/00	01/25/99
New York	65.30	64.57	74.82	73.50	32.45	67.95	67.41	76.95	75.13	33.58
Chicago	67.57	68.57	79.32	73.38	33.33	NA	NA	NA	NA	NA
Houston	62.45	64.63	74.75	71.23	30.85	66.20	68.34	76.90	73.60	33.63
Los Angeles	72.50	63.50	71.50	80.50	41.50	75.00	70.00	73.50	82.50	43.00

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

District	Conventional Gasoline					Reformulated Gasoline				
	01/03/00	01/10/00	01/17/00	01/24/00	01/25/99	01/03/00	01/10/00	01/17/00	01/24/00	01/25/99
East Coast (PADD I)	123.9	124.3	124.4	127.6	89.0	132.3	132.0	131.7	133.8	97.1
Midwest (PADD II)	125.6	123.8	127.7	134.0	89.4	127.2	126.1	128.8	137.7	99.8
Gulf Coast (PADD III)	123.3	122.6	122.6	125.7	89.1	120.4	120.2	120.4	123.0	89.4
Rocky Mountain (PADD IV)	130.8	130.2	129.4	129.5	96.2	NA	NA	NA	NA	NA
West Coast (PADD V)	134.6	134.5	134.4	135.2	105.6	135.7	135.2	134.3	134.5	111.1
U.S. Average	125.6	124.8	126.5	130.6	90.7	130.6	130.1	130.3	133.5	100.6

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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